

ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2018

PT.Arthavest Tbk

June 21,2019

Jasper Room 3rd floor, RedTop Hotel

Meeting Agenda

1. The Annual Report of the Board of Directors on the circumstances of the Company, the financial condition for the fiscal year 2018 and the endorsement of the Balance Sheet and Profit and Loss Statement for the fiscal year 2018 ended on 31 December 2018.
2. Determination of the use of the Company's Profit for the financial year ended on 31 December 2018.
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3. Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2019.
4. Determination of honorarium and / or other allowances for the Board of Commissioners and Board of Directors of the Company.

Agenda 1 :

Approval of the Report of the Board of Directors regarding the course of the Company's management and the results achieved during the fiscal year 2018, including the Report of the Implementation of Supervisory duties of the Board of Commissioners during the fiscal year 2018 and the Ratification of the Consolidated Financial Statements of the Company for the fiscal year 2018

Financial Highlights 2018

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(in millions of rupiah)		
	2018	2017	2016
Current Assets	73.149	92.229	66.060
Non Current Assets	358.524	291.987	300.986
Total Assets	431.673	384.217	367.046
Current Liabilities	9.415	11.051	8.462
Non Current Liabilities	54.498	55.380	52.563
Total Liabilities	63.912	66.431	61.025
Equity	367.761	317.785	306.021
Total Liabilities and Equity	431.673	384.217	367.046

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	(in millions of rupiah)		
	2018	2017	2016
Revenues	87.441	88.287	82.683
Cost of Department	(27.308)	(27.610)	(30.478)
Gross Profit of Department	60.133	60.677	52.205
Selling and marketing expenses	(482)	(644)	(491)
General and administrative expenses	(56.257)	(50.661)	(49.588)
Other operational revenues	3.620	3.022	2.334
Income From Operation	7.014	12.394	4.461
Interest Income	3.424	2.464	1.888
Income before Income Tax	10.438	14.858	6.348
Income Tax	(2.939)	(3.262)	(1.742)
Net Income	7.498	11.596	4.606
Other Comprehensive Income (Loss)	5.877	169	(2.203)
Comprehensif Income	13.375	11.765	2.404
Profit Attributable to Parent Company	6.376	6.149	2.328
Profit Attributable to Non-controlling interest	1.123	5.447	2.278
Earning per share attributable to equity holders of the parent company	14	14	5

CONSOLIDATED STATEMENT OF CASH FLOW

	(in millions of rupiah)		
	2018	2017	2016
Cash Flows from Operating Activities	24.013	27.759	21.196
Cash Flows from Investing Activities	(39.159)	(10.000)	(26.068)
Cash Flows from Financing Activities	-	-	2.400
NET INCOME	(15.146)	17.758	(2.472)
Net Effect of changes in exchange rates on cash and banks	9	(1)	(1)
Cash & Cash Equivalents at Beginning of Year	62.549	44.792	46.265
Cash & Cash Equivalents at End of Year	47.412	62.549	44.792

FINANCIAL RATIOS

	2018	2017	2016
Return on Assets	1,74%	3,02%	1,25%
Return on Equity	2,04%	3,65%	1,51%
Gross Profit Margin	68,77%	68,72%	63,13%
Operating Income Margin	8,02%	14,04%	5,39%
Net Income Margin	8,58%	13,13%	5,57%
Current Ratio	776,96%	834,56%	780,65%
Debt to Equity ratio	17,38%	20,90%	19,94%
Debt to Asset ratio	14,81%	17,29%	16,63%

2018 Business Strategy

- Focus on the investments that have been made to provide a good rate of return.
- Improve efficiency and improve productivity while remaining based on excellent service quality.

Agenda 2 :

Determination of the use of the Company's Profit for the financial year ended on 31 December 2018.

The Company's net profit for 2018 of Rp 7.50 billion will be used as:

- a. A reserve fund to comply with the provisions of Article 70 of the Limited Liabilities Company Law No.40 of 2007, which are used in accordance with article 23 of the Company Articles of Association
- b. Earnings will be retained the Company
- c. There will be no dividend sharing

Agenda 3 :

Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2019.

Agenda 4 :

Determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company

- a. To determine the honorarium of members of the Board of Commissioners of the Company for the fiscal year 2019 shall be a maximum of Rp.600.000.000, -
- b. To approve delegated authority to the Board of Commissioners of the Company to determine the salaries of members of the Board of Directors and / or other allowances

Thank You